

**Balance Sheet**  
**31 March 2011**

	Notes	31.3.11 £	£	31.3.10 £	£
<b>FIXED ASSETS</b>					
Investments	4		-		8,416
<b>CURRENT ASSETS</b>					
Cash at bank		27,683		21,720	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,453</u>		<u>1,012</u>	
<b>NET CURRENT ASSETS</b>			<u>26,230</u>		<u>20,708</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,230</u>		<u>29,124</u>
<b>RESERVES</b>					
Revaluation reserve	6		-		2,491
Other reserves	6		25,976		25,976
Profit and loss account	6		<u>254</u>		<u>657</u>
			<u>26,230</u>		<u>29,124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

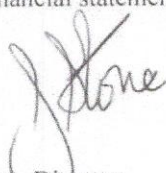
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 7 May 2011 and were signed on its behalf by:



J Stone - Director

The Wiltshire Horn Sheep Society Limited

Profit and Loss Account  
for the Year Ended 31 March 2011

	Year Ended 31.3.11		Period 7.10.08 to 31.3.10	
	£	£	£	£
<b>Turnover</b>				
Subscriptions	5,363		6,983	
Registration fees	12,590		18,386	
Prefix registration	662		1,779	
Sale entry fees	1,302		714	
AGM lunch	200		527	
Website advertising	333		408	
Flock book adverts	210		120	
	<u>          </u>	20,660	<u>          </u>	28,917
<b>Other income</b>				
Dividends received	-		97	
Interest receivable	-		32	
	<u>          </u>	-	<u>          </u>	129
		<u>          </u>		<u>          </u>
		20,660		29,046
<b>Expenditure</b>				
NSA fees	209		1,640	
Secretarial fees	7,680		10,408	
Advertising & promotions	3,165		2,288	
Auction expenses	-		160	
Postage & stationery	2,161		3,002	
AGM council expenses	1,009		2,248	
Catalogue printing	2,132		2,379	
Website costs	552		1,009	
Leaflets and newsletters	-		370	
Event and competition expenses	1,677		452	
Professional fees	-		1,105	
Event insurance	200		200	
Transport costs	-		120	
Subscriptions	264		265	
Accountancy	720		705	
Telephone	988		900	
Computer expenses	833		355	
Travelling and mileage costs	843		626	
Sundry expenses	232		150	
	<u>          </u>	22,665	<u>          </u>	28,382
		(2,005)		664
<b>Finance costs</b>				
Bank charges		27		-
		<u>          </u>		<u>          </u>
		(2,032)		664
<b>Exceptional items</b>				
Profit/loss on sale of investment		429		-
		<u>          </u>		<u>          </u>
<b>NET (LOSS)/PROFIT</b>		<u>          </u>		<u>          </u>
		(2,461)		664

This page does not form part of the statutory financial statements